

ITEMIZED DEDUCTIONS AND ADJUSTMENT TO INCOME

Deductions

Many times it is advantageous to itemize deductions on your state return even if you do not do so on your federal return. If your deductions are more than \$2000 for an individual or \$4000 for a couple, this may be the case.

Medical and Dental

You may only deduct the amount that is over 7.5% of your Adjusted Gross Income. Be sure not to include amounts that are reimbursed by someone else or are paid with pretax dollars.

Insurance premiums _____
 Prescription Medicines _____
 Doctors, Dentists, Etc. _____
 Other medical _____

Interest Paid

Mortgage Interest _____
 on Form 1098
 Mortgage Interest _____
 not on Form 1098
 Investment Interest _____

Taxes

State & Local Income Taxes _____
 Real Estate Taxes _____
 Personal Property Taxes _____
 Other Taxes _____

Gifts to Charity

(depending on the size of your gifts, additional information may be necessary)

Gifts by Cash or Check _____
 Other Gifts _____

Job Expenses and Miscellaneous Deductions

You may only deduct the amount that is over 2% of your Adjusted Gross Income.

Unreimbursed employee exp _____
 Professional dues _____
 Investment expense _____
 Tax Return preparation _____
 Safe Deposit Box Rental _____

Adjustments to Income

Alimony Paid _____
 IRA Deduction _____
 Keogh/SEP Deduction _____
 SIMPLE Plan _____
 Roth IRA Contribution _____
 Penalty on early withdrawal
 of savings _____